



1ST EDITION

Winter 2017



Holiday Skip-A-Payment

Use the coupon below to sign up for our Skip-A-Payment Holiday Special!!

Skip-A-Payment during the month of January or February on any of your qualifying 1ST Gateway Credit Union car loan(s)*! There will be a fee of \$25 per loan to Skip-A-Payment with a portion of this fee going to the Children's Miracle Network!!



YES! I would like to Skip-A-Payment in: (choose one) January 2017 February 2017

What Loan(s) Do You Want to Skip? _____

Member Name _____ Account Number _____

Address _____



All borrowers must sign this form in order for it to be processed

Borrowers Signature _____ Date _____

Co-Borrowers Signature _____ Date _____

I understand that this coupon may be used for multiple loans. If you make your loan payment by Payroll Deduction or Direct Deposit, your payment will be deposited into your Share Savings account. A borrower needs to have made at least 6 monthly payments to be eligible.

- I enclosed a check for \$25 per loan
- Debit my 1st Gateway CU Checking Account \$25 per loan
- Debit my 1st Gateway CU Share Account \$25 per loan

We are unable to debit your account at another financial institution

By signing above, I authorize 1ST Gateway Credit Union to amend the terms of the original agreement and extend the final loan payment beyond it's original maturity for each month I skip. I also understand that I will be required to make the loan payment(s) skipped prior to my final loan payoff and that the interest will continue to accrue at the contract rate including the month I have chosen to skip. This payment deferral will result in an extension of the maturity date and will increase the APR and Finance Charges disclosed on the original promissory note. I am aware that by skipping payment(s) the benefit from disability/life insurance, GAP policies, and or payment protection may be reduced by the amount skipped. Complete and return this form to any 1ST Gateway office or mail to: 1ST Gateway Credit Union PO Box 110 Camanche, IA 52730. **Must be a member in good standing to qualify for skip-a-payment. First Mortgages, Lines of Credit and Home Equity Loans are not eligible for this service.**

*Get that Warm, Cozy Feeling
of OWNING YOUR OWN HOME*

*See Lance in
Camanche or
Teri in Clinton
to get started
today!*

Start the new year off right by investing in a Certificate of Deposit

- 20 Month: 1.20% APY**
- 24 Month: 1.05% APY*
- 36 Month: 1.30% APY*
- 40 Month: 2.05% APY**
- 48 Month: 1.50% APY*

*APY is Annual Percentage Yield. Penalties may be charged for early withdrawals. Federally insured by NCUA. **\$1,000 minimum deposit required. ***10,000 minimum deposit required.

NEED EXTRA MONEY FOR SCHOOL?

1ST Gateway Scholarships

1ST Gateway Credit Union will be awarding three \$600 scholarships to high school seniors who are members of the credit union. To be eligible, candidates must meet the following criteria:

- A. Be a member of 1ST Gateway Credit Union
- B. Submit a copy of your high school transcripts with your application
- C. Submit a 200-400 word essay on the following topic:

“In addition to scholarships how do you plan to finance the rest of your education? How can a credit union help you?”

Scholarship applications are available now at all five of our offices. Applications can also be found on our website at www.1stgateway.org under the membership tab. Applications must be returned no later than February 17, 2017.

Warren A. Morrow Memorial Scholarship

The Warren A. Morrow Scholarship is in memory of the late CEO of Coopera. This scholarship, through The Iowa Credit Union Foundation, provides six scholarships to high school seniors and post-high school students to further their education. Essay questions are designed to encourage learning about the credit union movement and its mission.

The essay question for the 2017 Warren A. Morrow Memorial Scholarship is:

According to the 2014 Assets and Opportunities Scorecard published by the Corporation for Enterprise Development (CFED) more than 68% of Iowa students graduate from higher education with student loan debt and of that more than 13% are in default. How are you financially preparing for the cost of higher education? How does your credit union play a role in your financial well-being?

Applicants must have an account established in his or her own name and be a member in good standing at an Iowa credit union. For more information, including deadlines, log onto: www.iowacreditunionfoundation.org.

The terms of 3 members of the Board of Directors will expire at the Annual Board Meeting on March 4, 2017. Board positions are volunteer, terms are for three years and are staggered among the nine board positions. Responsibilities include attending a monthly board meeting, in addition to several other functions



throughout the year. Candidates must be at least 18 years of age and be a member in good standing. If you are interested in running for a position on our board please submit your letter of interest in writing with a brief biography and deliver the information to any office by Friday, January 27, 2017.

2016 International Credit Union Day Prize Winners



- 24" Vizio TV - Sharon Hill
- Samsung Tablet - Richard Schroeder
- Home Speaker System - Laura Rodriguez
- Itunes Cards - Ken Porth, Laura Frederick
- ATIRA Gift Cards - Lynn Rosenberger, June Menderscheid, Barbara Giesler, Deb Swanson
- Cooler Wagon - Hank Lehmkuhl
- Bag Chairs - Dorothy Schneller
- Blu-Ray Player - Rae Ann Roberts
- Skillet - Mary Jo Landon
- Cookware Set - Pat Zuidema

Quarterly Statistics

November 2016 November 2015

Total Assets	\$130,920,168	\$122,797,815
Total Loans	\$112,339,758	\$104,063,756
Total Deposits	\$106,268,254	\$102,591,807
Total Reserves	\$14,378,314	\$12,793,177

Find out the latest with 1st Gateway!

We are on Facebook and Twitter

Follow/Like Us today!



It's time to get together and celebrate another great year here at 1ST Gateway Credit Union! Join your fellow members/owners for the 2017 Annual Meeting on Saturday, March 4 at The Vista Grande in Clinton. Social hour begins at 5:00 p.m. and will be followed by dinner, our business meeting and entertainment. Tickets for the meeting will go on sale Monday, January 30 at any of our five branches. Tickets are \$7.00 for members and \$13.00 for non-members.